GECAS – 50 years of industry leading aviation services

The longest track record of providing aviation finance

2016
GE Capital Aviation Services (GECAS) ranked as World’s Top Lessor by AirFinance Journal and Airline Economics

2015
Milestone Aviation Group acquired

2010
Investment of AviaSolutions

2006
The Memphis Group purchased

2002
GECAS begins freighter conversions

2000
PK AirFinance acquired to offer aircraft lending

1999
GECAS offers engine leasing

1996
GECAS owns world’s largest leased fleet and places first speculative OEM order

1994
GE’s T&I’s Aviation Group, Polaris Aircraft Leasing and GPA merge into GECAS

1993
GE buys a stake in GPA

1989
Chemical Bank portfolio purchase expands GECC global presence

1986
GE Credit acquires Polaris Aircraft Leasing portfolio

1983
GECC’s first non-US Lease to Swiss Air

1981
GE’s Transportation Finance co-invests with UK lenders on aircraft leases

1967
GECC Leasing Corp signs first aviation lease with Allegheny Airlines

1967– GECC Leasing Corp. signs lease of 3x DC930

2017, GECAS announces order for 100x A320neo
Global Reach

GECAS has the most extensive local presence delivering financing, assets and expertise to more global customers than any other financier in the industry

• 575+ employees

• 26 offices throughout the world, 12 serving emerging markets

• 250+ clients in 75+ countries
Industry Expertise

GECAS provides deep domain with an unparalleled breadth of products, services and solutions

- Operating Leases
- Purchase Leasebacks
- Senior Secured Loans

GECAS specializes in both large and complex transactions, such as fleet takeouts and forward-commits
Benefits of Aviation Financing

Lease financing can cover 100% of asset value

Financial advantages
Minimizes capital investments
  • Preserves cash
Improves liquidity management
  • Matches cash inflows with predictable periodic cash outflows

Operational efficiencies
Eliminates residual risk
  • Mitigates risk of future value associated with ownership
Provides fleet flexibility
  • Optimizes fleet size and aircraft types to meet market demand
Our Fleet

GECAS’ industry-leading commercial fleet includes a wide range of aircraft types

- Narrowbody and Widebody Aircraft
- Regional Jets and Turboprops
- Cargo Aircraft
- Helicopters
New Aircraft Program

• GECAS’ customers benefit from our more than 20 years’ expertise in placing speculative orders and the relationships we’ve formed with OEMs

• Our order book of more than 400 aircraft - including Airbus neo, Boeing MAX, 777s and 787 Dreamliner - offers the latest innovations and technical advancements
Existing Fleet

• Leased to customers in over 75 countries, GECAS’ core portfolio includes over 800 narrowbody & widebody aircraft

• By taking advantage of GECAS’ available fleet, airlines can easily expand capacity, introduce new routes and aircraft types

• Lease terms are custom-tailored to meet each operator’s needs, from short- to 12-year length and to aircraft configuration
Purchase Leasebacks

• Financing aircraft orders or monetizing owned assets via PLBs maintains timelines designated by an airline while eliminating risks of ownership

• GECAS can commit to a long-term financing solution months or years prior to delivery and can include PDPs
Senior Secured Loans

GECAS’ PK AirFinance expertly arranges customized debt financing

Direct Airlines Loans
• Debt structures with either full payout repayment or balloons
• Fixed or floating rates
• Strong syndication capabilities

Operating Lease Financing
• Highly structured loans tailored to accommodate underlying leases
• Solid technical capabilities
• Ability to finance large, diverse portfolios
Cargo Aircraft

• Over 90 freighters to customers worldwide – more than any other lessor

• Boeing 737, 767, 747 and 777 freighters

• Now converting 737-800NG passenger jets to freighters (deliveries starting in 2018)
Regional Jets & Turboprops

• A leader for leasing and financing of regional jets and turboprop aircraft

• GECAS’ fleet of more than 360 ATR, Embraer and Bombardier airplanes serve 37 operators across 24 countries
Helicopters

• GECAS’ Milestone Aviation Group offers leases and debt financing on commercial helicopters

• Medium- and heavy-duty models

• Serving operators in 25 countries across the globe with the industry’s largest rotor-wing fleet
Engine Leasing

A world-leading engine lessor with 600 owned and serviced engines

**Short-Term Engine Leases**
- Can be available in 24-48 hours with terms lasting from days to several months

**Purchase Leasebacks & Operating Leases**
- Providing capital and operational flexibility on terms of a year or more

**Engine Exchange**
- Trade your unserviceable engine for an operational and ready-to-install one

**Secured Loans**
- Available to airlines and MROs
Productivity Solutions

Asset and Inventory Management

**Spares distribution**
- Highest quality & competitive pricing of recertified rotables, and repairables

**Repairs Management**
- Ensured turn times, quality spares, and cost management

**AOG Management**
- 24/7 support for AOG Support

**Consignment & Fleet Transition Management**
- Inventory management & liquidation

**Supply Chain Management**
- Guaranteed pricing, availability, purchasing and provisioning programs

**Acquisition Management**
- Exchange your unserviceable engine for a serviceable one
- Receive fair market value towards purchase decreasing cash outlay
Take Flight

GECAS’ global footprint currently serves more than 250 customers with an unparalleled breadth of products, services and solutions, as well as the industry’s most experienced team

- Technical
- Finance
- Legal
- Risk
- Capital Markets
- Sales and Marketing